

ECHO

***Please note this meeting will be at the Parkview at Cascades (parking available in the City garage directly across the street)**

Tuesday, January 23rd

Lunch Buffet	11:30 AM
Program Begins	12:00 PM
Introductions	12:10 PM
Presentation Begins	12:15 PM
Q&A	12:50 PM
Meeting Adjourned	1:00 PM

Onsite & Virtual Program

**Parkview at Cascades
 414 E Bloxham
 Tallahassee, FL 32301**

To RSVP, please email
mail@economic-club.com
 or
 Call: (850) 224-0711

**PLEASE RSVP BY Noon on
 Friday, January 19th**

Contact Us

Economic Club of Florida, Inc.

325 John Knox Road,
 Suite L103

Tallahassee, FL 32303

(850) 224-0711

mail@Economic-Club.com
www.Economic-Club.com

Not for Profit Corporation
 Federal ID: 59-1777886

2024 Economic Outlook

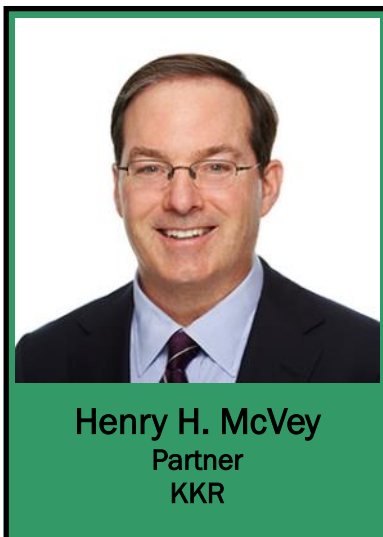
Happy New Year! Investment analyst Henry McVey joins us this month to share his expertise on where the financial markets and greater economy are heading in 2024 and how they may impact our lives and businesses. Mr. McVey is a Partner and head of the Global Macro, Balance Sheet and Risk team at KKR, the New York-based global investment firm. His colleague, former US Army General David Petraeus spoke to our Club in March 2023. KKR manages about \$500 billion in assets through 24 offices around the world. Mr. McVey also serves as Chief Investment Officer for the firm's Balance Sheet and oversees firmwide Market Risk and Derivatives & Liability Management.

"Club members are going to learn where the global economy is headed, the future direction of interest rates, and what the key investment themes are and how you invest behind them," Mr. McVey told Club Officers in a recent conference call. "We're going to take a run around the world, including some super interesting stuff going on in China and Japan."

Mr. McVey's background is in private equities. Prior to joining KKR, Mr. McVey spent 13 years at Morgan Stanley Investment

Management as a managing director, lead portfolio manager and head of global macro and asset allocation. Earlier in his career he was a portfolio manager at Fortress Investment Group and chief U.S. investment strategist for Morgan Stanley. While there, he was a member of the asset allocation committee and was named the top-ranked asset management and brokerage analyst by Institutional Investor for four consecutive years before becoming the firm's strategist in January 2004.

Mr. McVey is a member of the Council on Foreign Relations, the Financial Sector Advisory Council for the Federal Reserve Bank of Dallas, the Pritzker Foundation Investment Committee, and a board member of the University of Virginia Investment Management Company (UVIMCO). Mr. McVey heads GBR



Henry H. McVey
 Partner
 KKR

Gives Back within KKR, an organization set up to provide pro-bono macro and asset allocation assistance to small to medium size non-profits. He earned his B.A. from the University of Virginia and an M.B.A. from the Wharton School at the University of Pennsylvania.

Mr. McVey will be introduced by Club Board member John Bradley, Senior Investment Officer for Private Equity at the Florida State Board of Administration.

Thank you to our Sponsor

J.P.Morgan
 ASSET MANAGEMENT

Recent New Members

Tom Deison, [Hancock Whitney Bank](#)

Vlad Korepanov, [Thielen Plus](#)

John Ferguson, [National Stormwater Trust](#)

Lawrence Sellers, [Holland & Knight](#)

Debbie Huey

Rhyse Boeneke, [Residential Elevators](#)

Andrew Roberts, [ARCO Realty](#)

Jui Shah, [Florida Tax Watch](#)

Christopher Hodge, [League of Southeastern Credit Unions & Affiliates](#)

REMINDER

Renewal Notices for 2024 have been sent and are due by March 31, 2024.

Name Badges



We have newly designed name badges. If you have an old name badge and would like one with the new design, the cost is \$15.

If interested, you can purchase a new name badge at the [Club's website](#) or call the office at 850-224-0711.

Driving Florida's Sports Economy

The December speaker Angela Suggs, President and CEO of the Florida Sports Foundation told the Club that Florida is where the world comes to play. "Florida's economic impact is \$70 billion dollars plus annually through amateur, recreational, professional and leisure sport," she said.



L to R: Kenneth Pratt, Kerri Post, Angela Suggs, Marion Hoffmann, Katrina Rolle, Glenn Robertson, and Leon County Commissioner Nick Maddox.

While major professional sports teams are important with three NFL teams, two NHL teams, two NBA teams, and two MLS teams, most of that number comes from non-major league activities, such as: Jump rope competitions, Horseshoe events, Softball tournaments, Dance competitions, Pickleball tournaments and Shuffleboard tournaments. In addition, Orlando will be hosting thousands of volleyball players for a tournament in July 2024.

Fifteen major league baseball teams hold their spring training in Florida's Grapefruit League. Suggs said many of them have renewed contracts, and many of the stadiums and facilities have recently undergone renovations. The state hosts the Governor's Baseball Dinner annually at various spring training sites.

In all, sporting activities provide nearly a million jobs statewide. "We need traffic control. We need for people to come out and keep these parks clean. We need ticket takers. We need folks that are going to come in and print up all of the great signage that you see. For our road races, you need people that are going to put barricades out. You need people on our softball diamonds that are going to drag the fields," Suggs said.

While hurricane season means the Summer Olympics probably will not be hosted in the state, there are openings in other areas.

Suggs said, "We are the first state with this idea to have an organization like the Florida Sports Foundation. Thirty-five years later, no other state has a nonprofit that is assigned to represent to the world the opportunities that exist here."

One way the organization promotes the state internationally is through the Florida Sports Summit. It invites event planners to a convention where they can see what the various Florida communities have to offer.

Suggs also discussed the specialty license plate program. It features plates for the state's major professional sports teams, as well as NASCAR, Play Tennis, and Orlando Soccer. The organizations give the state name and image rights, and the state then pays a percentage of the earnings to each team's charities.

"But the majority of those funds go to a \$24 billion economic impact as it relates to supporting these communities with additional funds to help recruit and retain these amazing events that come to our state," she told the Club.

Florida is indeed where the world comes to play. (You can read more and listen to the Club's podcast with Angela Suggs on our [Podcasts and Summaries webpage](#).)

TRUSTEES

Thank You to our Trustees who go Above and Beyond

(Past Chairs in Orange)

LES AKERS, Retired

JOSE ALFARO, President of Strategic Growth and Partnerships, Indelible

BOBBY BACON, President, Earl Bacon Agency

STAN BARNES, CFP, CLU, Managing Director, Barnes Capital Group

DAVID A. BENNETT, Financial Officer, VR Systems, Inc.

LO BIELBY, ESQ., Principal Shareholder, Greenberg Traurig, LLC

BARNEY T. BISHOP, III, President & CEO, Barney Bishop Consulting

DR. WAYNE BLANTON, Florida School Board Insurance Trust

W. KEN BOUTWELL, Managing Partner, Vineyard Capital Partners, LLC

JOHN BRADLEY, Senior Investment Advisor, Florida State Board of Administration

RAYMOND E. BYE, Ph.D., Retired Executive & Consultant, FSU

DOMINIC M. CALABRO, President & CEO, Florida TaxWatch, Inc.

CHRISTOPHER CAMPBELL, CEO, CGI, Inc.

MARSHALL CASSEDDY, JR., Owner & Financial Consultant, Cassedy & Company, Inc.

DOUG CROLEY, Doug Croley Insurance Services

GREG A. DELOACH, EVP, J. Smith Lanier & Co

HOWARD EISENMAN, Financial Advisor, Enhanced Financial Services, LLC

CHRISTOPHER EMMANUEL, Director of Government Relations, University of Florida

MICHAEL EURICH, Big Bend Hospice

STEVE EVANS, Retired

BRETT EWING, First Franklin Financial Services

FREDDIE FIGGERS, Figgers Communications Inc.

LINDA FRAZIER

SHAWNTA FRIDAY-STROUD, PhD, FAMU School of Business

JEANNIE GARNER, Executive Director, Florida League of Cities

BILL GRAHAM, Retired

WILLIAM GRAHAM, Carr Allison Law Firm

HON. MAJOR B. HARDING, former Florida Supreme Court Justice

JOHN J. HARRIS, Government Consultant, Gray Robinson, P.A.

DAVID F. HARVEY, President & CEO, David F. Harvey & Associates

ROB HENDERSON, Of Counsel, Meenan P.A.

MARION HOFFMANN, Indelible Business Solutions

TRAVIS HOFFMANN, Prime Meridian Bank

PATRICK E. HOY, AIA, Principal, Hoy + Stark Architects

STEPHEN C. HUGGINS, Sr. VP/Investments, Stifel-Huggins Winders

DARIA IBACH, Vice President, Capital City Bank

CHRIS JENSEN, JR., EVP and Senior Lender, Prime Meridian Bank

DR. LARRY C. KUBIAK, Director Psychological Services, Tallahassee Memorial Behavioral Health Center

MS. SAM LESTER, Retired Attorney

DORRECE LISENBY, Broker/Owner, Lisenby Realty, Inc.

LEE MARTIN, Managing Principal, One Digital

JIM MESSER, Attorney, Fonvielle Lewis Messer & McConaughay

STEVE MCCLELLAND, AAMS, Financial Advisor, Edward Jones Investments

DAVID MICA, CAE, DPL, Founder, Mica, Mica and Mica LLC

ALEX MILTON, Commercial Banking Manager, Ameris Bank

MATT MOHLER, Special Projects Manager External Affairs, Florida Power & Light Company

BILL MOOR, President, Capital City Investments & Trust Company

KAREN MOORE, Founder & CEO, Moore Communications Group

KIMBERLY MOORE, VP for Workforce Innovations, TCC

JIM MURDAUGH, President, Tallahassee Community College

ALAN NULL, President, Rally Point Financial Group

CINDY O'CONNELL, Director, Florida Prepaid College Foundation

JERRY D. PARRISH, PH.D., Chief Economist, Florida State University

KENNETH PRATT, Senior Vice President Government Affairs, Florida Bankers Association

MARY LOU RAJCHEL, Retired Attorney; Trade Association President & CEO for FPC and FTA

ROBERT "RJ" REED, Capital Risk

DR. DENNIS RIDLEY, PH.D., Research Professor, FAMU; Faculty Associate, FSU

GLENN W. ROBERTSON, President, Glenn Robertson & Associates

KATRINA ROLLE, President & CEO, Community Foundation of North FL

CLAUDIA L. SACHS, CFP, CTP, Wealth Advisor, Securities America.

MICHAEL SHERIDAN, Chairman, FBMC Benefits Management

DEE ANN SMITH

TODD SPERRY, VP, Oliver Sperry Renovation & Construction, Inc.

NEDDY SUMNERS, Retired

JUSTIN THAMES, Director State Government Relations, TECO Energy

JIM THIELEN, CPA, Thielen + Tax and Business Consulting

JOHN THOMAS, Director & CEO, Brandt Information Services

IDA THOMPSON, Director of Advancement, Holy Comforter Episcopal

WILL THOMPSON, Deputy Executive Director, FL Prepaid College Board

HON. MARJORIE TURNBULL

KENZA VAN ASSENDERP, van Assenderp Law

KEVIN VAUGHN, President, Rogers, Gunter, Vaughn Insurance Agency

VIRGINIA VAUGHN, CIO, North Florida Agents Network, Inc.

BEN WATKINS, Director, Florida Division of Bond Finance

MARK WEBB, CFP, Merrill Lynch

ASH WILLIAMS, Vice Chair, J.P. Morgan Asset Management

MICHAEL WILSON, VP/Private & Commercial Banking, The First Bank

TRUSTEES

Upcoming Programs

Onsite/Virtual Programs

February 6, 2024



Hon. Leon E. Panetta
Chairman
The Panetta Institute for
Public Policy
FSU Alumni

March 21, 2024



Bob Rice
Managing Partner
Tangent Capital Partners
Dunlap Champions Club

Visit the Club website for
future meeting dates.

www.economic-club.com

Highlights from the December Meeting

The Annual Meeting was held December 5 at First Franklin Financial Services. Thank you to member Brett Ewing for providing space for Club members to network and conduct elections. Below are some photos. Please visit the club website to view the entire photo gallery.



2024 Economic Club Board of Directors

Officers Executive Committee

Chairman
Marion Hoffmann

President
Katrina Rolle

Vice President
Christopher Emmanuel

Treasurer
Kenneth Pratt

Secretary
Douglas "Doug" Wheeler

Immediate Past Chair
Lorence "Lo" Bielby

Non Officer Directors

Barney Bishop III
John Bradley

Ray Bye

Dominic Calabro

Christopher Campbell

Hon. Major Harding

Alia Faraj-Johnson

David Mica, Sr.

William "Bill" Moor

Karen Moore

Jim Murdaugh

Non Officer Directors continued

Cindy O'Connell

Jerry Parrish

Glenn Robertson

Michael Sheridan

Hon. Marjorie Turnbull

Ben Watkins

Ash Williams